

THE BROMSGROVE ARTS CENTRE TRUST
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR TO 31 MARCH 2009
Registered Charity No : 1097573

THE BROMSGROVE ARTS CENTRE TRUST

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THE BROMSGROVE ARTS CENTRE TRUST

CHAIR'S REPORT

for the year ended 31 March 2009

Review of activities

The Trust had another extraordinarily successful year, making maximum use of the resources of its venue, Artrix, by opening it to the public for activities or rehearsals throughout the year (only closing for Christmas Day and Boxing Day), and promoting or hosting 442 performances and screenings to an audience of 40,296. Numbers of seats sold increased by 2.4% on the previous year, a remarkable achievement in an extremely challenging financial climate.

Artrix's programme of live performance was made up of 23 chamber, choral and orchestral concerts, 67 jazz, blues, folk soul and rock concerts, 78 theatre performances, 20 dance performances, 17 comedy nights and 7 spoken word events and included performances by local schools, youth organisations and community theatre groups as well as professional touring companies. It also presented 230 film screenings, 12 exhibitions and promoted 445 creative workshop sessions over the year.

Key to the success of Artrix was its continuing partnerships with NEW College Bromsgrove, whose performing arts department make maximum use Artrix's resources to the benefit of both students and the public, and with Bromsgrove Arts Alive! (BAA!). Members of the BAA! consortium of local arts organisations promote professional performances at Artrix (Bromsgrove Concerts, Bromsgrove Festival, Words and others) or use it as a base for community performance (Bromsgrove Operatic, All and Sundry theatre, local choirs and orchestras). BAA! activities made up 23% of the Artrix event programme over the year.

None of burgeoning activity would have been possible without generous revenue investment from Bromsgrove District Council and partner NEW College and project support from Worcestershire County Council and the Arts Council of England. The Trustees are very grateful for their assistance.

D Wilson
Chair

2 July 2009

THE BROMSGROVE ARTS CENTRE TRUST

TRUSTEES' REPORT

for the year ended to 31 March 2009

The trustees present their report and accounts for the year ended 31 March 2009

Reference and Administrative Information

Charity name	Bromsgrove Arts Centre Trust (also known as Artrix)
Charity Registration Number	1097573
Registered office	Artrix School Drive Bromsgrove B60 1AX

Independent Auditors

Clement Keys
Chartered Accountants
39/40 Calthorpe Road
Edgbaston
Birmingham
B15 1TS

Bankers

Natwest
Bromsgrove Branch
124 High Street
Bromsgrove
B61 8HJ

Secretary

Ms M D'Andreae Brown

Principal Officers

Mr A Woods – Artistic Director

Governing Document

The Bromsgrove Arts Centre Trust is constituted under a Trust Deed dated 23 April 2003 and is a registered charity number 1097573.

The Trustees of the charity are in the process of registering an incorporated entity (limited company number 5455644) as a registered charity. Assuming registration is successful and permission is granted from the Charity Commission, the activities, assets and liabilities of this charity will be transferred to the limited company.

THE BROMSGROVE ARTS CENTRE TRUST

TRUSTEES' REPORT – continued

for the year ended 31 March 2009

Recruitment and Appointment of Trustees

The Board of the Bromsgrove Arts Centre Trust is made up of 15 Trustees, of whom 5 are from the community, 5 are appointed by North East Worcestershire College and 5 are appointed by Bromsgrove District Council.

The Trustees of the charity who served during the year and up to the date of this report are set out below:

Ms S Hirst
Ms W Maton
Mr D Trigger
Dr M White
Mrs D Wilson

Chair

Mr R Adams
Mr N Bromley
Ms T Burton
Mr A Howells
Mr C Smith

Cllr D Campbell
Cllr J Griffiths
Cllr M Sherry
Cllr R Smith
Cllr C Spencer

Vice Chair

Trustee induction and training

New Trustees receive an induction and welcome from the Chief Executive on appointment. The Trust maintains indemnity insurance for its Trustees.

Risk management

The financial assets of the Trust are invested in a Natwest Bank Current Account and Deposit Accounts. The Trustees are of the view that the current investment has a minimal risk for the Trust.

The Trustees consider other risks associated with the Charity and ensure that there is an adequate control environment to mitigate them through the practice of fire and health and safety risk assessment and monitoring, staff training in health, safety and security matters and the maintenance of safe operating practices and financial protocols laid down in the staff handbook.

A business risk assessment noting areas of financial and organisational risk to which the Charity is exposed and identifying policies to mitigate those risks was accepted by the Trustees in September 2008. The risk policies have been implemented, and monitored for continuing effectiveness by the Artistic Director. They will be fully assessed annually by the Trustees.

Organisational Structure

The day to day management of activities, as directed by the Trustees, has been delegated to the Chief Executive who is assisted by a senior management team consisting of an administrative officer and a marketing officer. Operational matters are overseen by the senior management team and are carried out by teams of duty managers, technicians and box office staff.

THE BROMSGROVE ARTS CENTRE TRUST

TRUSTEES' REPORT – continued

for the year ended 31 March 2009

The Trust is supported in its work by a team of volunteers who staff its catering operation and provide ushering services for performances.

Objectives and Activities

Bromsgrove District Council in partnership with North East Worcestershire College (NEW College) established two charitable trusts in April 2003 to manage Artrix.

The two trusts had shared objectives:

To advance education and increase appreciation and understanding of all forms of the arts amongst members of the public including (without limitation) the arts of drama, dance, music and performance and visual arts in particular but without limitation;

- (a) by presenting, producing, organising and promoting or procuring to be presented, produced, organised or promoted either alone or with others performances of music, drama or any other form or arts; and
- (b) by providing, organising or promoting classes and courses in drama, music, painting or any other form of the arts.

The Bromsgrove Arts Development Trust (charity number 1097575) holds the building in trust, and leases it for a peppercorn rent to this Trust which operates and maintains the property.

Public benefit

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning its future activities. In particular the Trustees consider how planned activities will contribute to the aims and objectives they have set.

In 2008/9 the Trust provided the people of Bromsgrove and surrounding districts with a year round programme of arts events and educational sessions comprising 442 performances and screenings and 445 creative workshop sessions. It received total attendances of 76,355.

The service offered was designed to meet the interests of all, and embraced specific strands for children, young people, those of retirement age, those with learning disabilities and those from minority cultures.

Every effort was also made to ensure that those with physical disabilities were given equal access and a positive welcome.

To ensure the widest awareness of the services it offered the Trust communicated to the general public through a brochure, 14,000 copies of which were distributed quarterly, weekly advertising in the local press and an interactive web site on the internet.

The Trustees will continue to pursue its stated aims and objectives so as to maximise public benefit.

Review of activities

The review of the activities is detailed in the Chair's report on page 1.

THE BROMSGROVE ARTS CENTRE TRUST

TRUSTEES' REPORT – continued

for the year ended 31 March 2009

Theatre

With the support of Arts Council England Artrix further developed its professional theatre programme over the year. This included presenting new writing from local company Aardvark, reworked Dickens with European Arts' The Pickwick Papers, a traditional Christmas pantomime with Red Riding Hood and a strong programme of work for young people. It also hosted challenging, experimental local works from Spanner Theatre with a piece dealing with the difficult subject of mental health and Paul Hill with a mixed media evening involving poetry, theatre, animation and music.

BAA! Partners Bromsgrove Operatic did wonders with White Horse Inn and All and Sundry produced Cats Cradle and the pantomime Aladdin, while North Bromsgrove High School presented South Pacific and a number of schools' concerts. NEW College students produced various plays to their usual high standard through the year.

Dance

Artrix had a great year for dance, with an aerial performance by Metaphysique, Asian dance from the Sonia Sabri Company and a new piece by Jean Abreu to music by Charlie Barber, each accompanied by educational workshops.

Music

Artrix is incredibly fortunate to have Bromsgrove Concerts and Bromsgrove Festival as BAA! partners, bringing both the best and some of the most challenging chamber music around to the venue. Other musical BAA! partners to perform at Artrix were a number of local choral groups and orchestras, creating a classical music programme to match any at a similarly sized venue.

Our mainstream music programme encompassed jazz from Tipitina, the Glen Miller Orchestra and Chris Barber, rock and blues from John Otway, Wilko Johnson, The Blues Band and The Hamsters, soul music from Ruby Turner and The Commitments, and very special performances by The Mujenkyo Taiko Drummers and John Etheridge.

Spoken Word

Artrix once again partnered the Worcestershire schools poetry slam and, through 'Words', hosted talks by theatre directors Conal Morrison and Malcolm Taylor.

Comedy

The venue's reputation as an important comedy venue continues to grow with sell out appearances by Lee Evans, Jo Brand, Rich Hall, Jeremy Hardy and Andy Hamilton.

THE BROMSGROVE ARTS TRUST CENTRE LIMITED

TRUSTEES' REPORT – continued

for the year ended 31 March 2009

Cinema

As well as continuing to build Bromsgrove's audience for specialist cinema, Artrix also took cinema into the community by partnering a fledgling film society in Dodford, and by running two Summer outdoor screenings at the Avoncroft Museum.

Exhibitions

With an interesting range of new work, from landscape photography to abstract expressionism via woodcuts, Artrix continued to provide an excellent platform for local artists.

Education

Education remained central to the work of Artrix through its partnership with NEW College and close links with North Bromsgrove High School and Worcester Arts Education. The venues own workshop programme grew over the year, with its second major performing arts summer school and the further development of its Act it, Stage it and Move it termly performing arts workshops for young people.

Performance and attendance information

	2007/8			2008/9		
	No. performances/ screenings/sessions	Attendance	Attendance per performances/screen ings/ sessions	No. performances/ screenings/sessions	Attendance	Attendance per performances/ screenings/sessions
Artrix cinema	218	7,848	36	230	8,510	37
Artrix performance	106	17,066	161	118	17,700	150
Hires and partner	102	15,380	150	94	15,040	160
Total number of events	426			442		
Artrix workshop sessions	395	7,110	18	445	7,565	17
NEW College workshop sessions	1196 est	26,400	22	1530 est	25,540	18
Total attendance		73,910			76,355	

Financial Review

The principal source of funds of the trust were grants from Bromsgrove District Council (£120,000) and from NEW College (£24,685). A grant was also received from Worcestershire County Council (£8,400). From time to time donations are also received.

The arts centre was open to users during the year and income from users and lettings totalled £323,848 and £123,751 respectively.

THE BROMSGROVE ARTS CENTRE TRUST

TRUSTEES' REPORT – continued

for the year ended 31 March 2009

Investment policy

The Trustees' investments are held in current and deposit bank accounts so as to protect the capital invested with funds over £10,000 automatically transferred to the deposit account. The current account balance is regularly reviewed.

Reserves policy

Unrestricted reserves at the year end totalled £22,131 (2008: £39,260). The decrease was the result of one off legal costs related to incorporation of the Trust and higher building maintenance costs resulting from wear and tear generated by significantly increased footfall.

The trustees are continuing to develop the programme of events at Artrix and are investing any surpluses generated by the charity in achieving the same. It is the policy of the Trustees to establish and maintain a reserve fund when trading conditions improve. The strong commitment of future audiences is shown by advance box office ticket sales of £40,755 on 31 March 2009, an increase of 6% over the same month in 2008.

Future plans

Trustees recognise that it is crucial to Artrix's growth and to its ability to deliver its core values of quality, challenge and equity that it broaden both its programme and audience base.

This will be achieved by:

Programme development

- (a) Increasing the percentage of directly promoted contemporary theatre, dance, music, poetry and live art events in the programme, giving precedence to the development of work for/by young people, by reducing the number of third party hires; and
- (b) Developing the existing education programme with the introduction of day and weekend workshops, particularly for young people.

Audience development

- (a) Developing our e-marketing capability to complement marketing through print and the media; and
- (b) Introduce web social networking to improve communication with young people.

Outreach development

- (a) Building on the success of our schools residency programme;
- (b) Providing more performing and training opportunities for young musicians;
- (c) With partners, developing the service it offers to those with particular needs;
- (d) Further developing its outdoor and community cinema programme, and work with local schools on developing a film education programme; and
- (e) Partnering with the education authority an artist-in-residence project.

Resource development

- (a) Continuing to develop its capital resource base to allow it to increase the quality and broaden the range of activities the Trust can host; and in the longer term
- (b) Purchasing and installing air conditioning in the Artrix auditorium for the comfort of users; and
- (c) Purchasing digital projection equipment to allow the Artrix cinema to continue operating when current technologies become obsolete.

THE BROMSGROVE ARTS CENTRE TRUST

TRUSTEES' REPORT – continued

for the year ended 31 March 2009

Responsibilities of the Trustees

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to Charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principals in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditors

Clement Keys have expressed their willingness to continue in office as the charity's auditors.

Approved by the Board of Trustees on 2 July 2009 and signed on its behalf by:

D Wilson
Chair

M D'Andreade Brown
Secretary

THE BROMSGROVE ARTS CENTRE TRUST

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF THE BROMSGROVE ARTS CENTRE TRUST

We have audited the financial statements of The Bromsgrove Arts Centre Trust for the year ended 31 March 2009 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes. The financial statements have been prepared under the accounting policies set out therein.

This report is made solely to the charity's trustees, as a body in accordance with Section 44 of the Charities Act 1993. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditors

The trustees' responsibilities for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out in the Statement of Trustees' Responsibilities.

We have been appointed as auditors under section 43 of the Charities Act 1993 and report in accordance with regulations made under that Act. Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Charities Act 1993. We also report to you if, in our opinion, the information given in the Trustees' Annual Report is not consistent with those financial statements, if the charity has not kept sufficient accounting records, if the charity's financial statements are not in agreement with these accounting records or if we have not received all the information and explanations we require for our audit.

We read the Trustees' Annual Report and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charity's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion:

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of affairs of the charity as at 31 March 2009, and of its incoming resources and application of resources, for the year then ended; and
- the financial statements have been properly prepared in accordance with the Charities Act 1993.

39/40 Calthorpe Road
Edgbaston
Birmingham
B15 1TS

CLEMENT KEYS
Chartered Accountants
Registered Auditor
2 July 2009

THE BROMSGROVE ARTS CENTRE TRUST

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31 March 2009

	Note	Unrestricted funds £	Restricted funds £	2009 Total £	2008 Total £
Incoming resources					
Incoming resources from generated funds					
<i>Voluntary income</i>					
Donations, legacies and gifts	3	1,000	-	1,000	109
Activities for generating funds					
Investment income – rents		123,751	-	123,751	95,644
Investment income – bank interest		1,406	-	1,406	3,030
Incoming resources from charitable activities					
Grants receivable	4	154,035	-	154,035	158,761
Charges to users	5	323,848	-	323,848	301,156
		<hr/>	<hr/>	<hr/>	<hr/>
Total incoming resources		604,040	-	604,040	558,700
Resources expended					
Activities for generating funds					
Charitable activities		617,629	12,290	629,919	553,910
Governance costs		3,540	-	3,540	3,512
		<hr/>	<hr/>	<hr/>	<hr/>
Total charitable expenditure	6	621,169	12,290	633,459	557,422
		<hr/>	<hr/>	<hr/>	<hr/>
Net (outgoing)/incoming resources for the year		(17,129)	(12,290)	(29,419)	1,278
Reconciliation of funds					
Fund balances at the beginning of the year		39,260	12,290	51,550	50,272
		<hr/>	<hr/>	<hr/>	<hr/>
Fund balances at the end of the year		22,131	-	22,131	51,550
		<hr/>	<hr/>	<hr/>	<hr/>

All incoming resources and resources expended are derived from continuing activities. There are no other gains and losses other than those recognised above and accordingly no separate statement of total recognised gains and losses has been prepared.

THE BROMSGROVE ARTS CENTRE TRUST

BALANCE SHEET

at 31 March 2009

	Note	2009		2008	
		£	£	£	£
Fixed assets					
Tangible fixed assets	10		50,807		70,620
Current assets					
Stock		3,159		4,019	
Debtors	11	9,011		10,318	
Cash at bank and in hand		68,523		94,613	
		<hr/>		<hr/>	
			80,693		108,950
Creditors : amounts falling due within one year	12	(94,369)		113,020	
		<hr/>		<hr/>	
Net current liabilities			(13,676)		(4,070)
Creditors : amounts falling due after more than one year	13		(15,000)		(15,000)
			<hr/>		<hr/>
Total assets less liabilities			22,131		51,550
			<hr/> <hr/>		<hr/> <hr/>
Reserves					
Unrestricted funds			22,131		39,260
Restricted funds	14		-		12,290
			<hr/>		<hr/>
Total funds	15		22,131		51,550
			<hr/> <hr/>		<hr/> <hr/>

The notes on pages 12 to 18 form part of the financial statements.

Approved by the Board of Trustees on 2 July 2009 and signed on its behalf by:

D Wilson
Chair

THE BROMSGROVE ARTS CENTRE TRUST

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 March 2009

1 Principal accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the Trust's financial statements.

Basis of accounting

The financial statements have been prepared in accordance with the provisions of the Charities Act 1993 and in compliance with the historical cost accounting rules, on an accruals basis and in compliance with applicable Accounting Standards. In preparing the financial statements the Trustees have adopted the provisions of the revised Statement of Recommended Practice - "Accounting and Reporting by Charities" (SORP 2005).

Fund accounting

Restricted funds

Restricted funds represent grants and donations which are subject to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Unrestricted funds and designated funds

Unrestricted funds represent funds that are expendable at the discretion of the Trustees in the furtherance of the objects of the charity. Such funds may be held in order to finance both working capital and capital investment. Designated funds are those funds which are unrestricted in nature but which have been designated by the Trustees to be used in a particular manner.

Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income by way of grants, donations and gifts is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the trust, are recognised when it becomes unconditionally entitled to the grant.
- Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.
- Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance. Where income is received in advance of performance it is treated as deferred income and included within creditors.

THE BROMSGROVE ARTS CENTRE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2009**

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include audit fees and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity comprise both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

VAT

The charity is partially exempt for Value Added Tax. VAT is not fully recoverable on all expenditure due to the charity being able to retain VAT on its own income derived from cultural activities. A quarterly calculation and a subsequent annual review is carried out to calculate the value of VAT which is recoverable by the charity, this is included as a credit in the Statement of Financial Activities and is reflected as a reduction in other costs in note 6.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office equipment	- 25% straight line
Fixtures and equipment	- 25% straight line

The charity capitalises fixed assets over a value of £1,000.

Operating leases

Rentals applicable to operating leases where substantially all the benefits and risks of ownership remain with the lessor are reflected in the Statement of Financial Activities as incurred.

2	Net incoming resources	2009	2008
		£	£
	These are stated after charging the following		
	Depreciation	29,183	23,946
	Auditors' remuneration	3,000	2,800
		<u> </u>	<u> </u>

THE BROMSGROVE ARTS CENTRE TRUST

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 March 2009

3 Voluntary income - donations and similar incoming resources	2009	2008
	£	£
Other donations	1,000	109
	<hr/>	<hr/>
	1,000	109
	<hr/> <hr/>	<hr/> <hr/>
4 Incoming resources from activities to further the trust's objects	2009	2008
	£	£
Unrestricted grants receivable		
- Bromsgrove District Council	120,000	120,000
- North East Worcestershire College - in lieu of staff	24,685	23,811
- Worcestershire County Council	8,400	10,000
	<hr/>	<hr/>
	153,085	153,811
Restricted grants receivable		
- Worcestershire county Council	-	2,000
- Arts Council England West Midlands	-	2,950
- Miscellaneous	950	-
	<hr/>	<hr/>
	154,035	158,761
	<hr/> <hr/>	<hr/> <hr/>
5 Charges to users	2009	2008
	£	£
Cinema sales	40,826	35,392
Catering income	80,475	64,342
Box Office sales – Events	188,375	190,835
Other	14,172	10,587
	<hr/>	<hr/>
	323,848	301,156
	<hr/> <hr/>	<hr/> <hr/>

THE BROMSGROVE ARTS TRUST CENTRE
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2009

6 Total resources expended	Cinema £	Events £	Catering £	Arts		Governance £	2009 Total £	2008 Total £
				development £	£			
Costs directly allocated to activities								
Film hire and transport	17,319	-	-	-	-	-	17,319	14,036
Artists costs	-	167,873	-	-	-	-	167,873	151,779
Performing rights royalties	-	6,016	-	-	-	-	6,016	5,242
Catering purchases	-	-	39,155	-	-	-	39,155	31,497
Other direct costs	-	24,123	-	28,717	-	-	52,840	33,128
Support costs allocated to activities								
Wages, salaries and other staff costs	39,434	100,948	8,983	17,447	740	167,551	172,558	47,610
Marketing	4,598	41,378	-	-	-	45,976	11,078	10,095
IT costs	1,108	9,970	-	-	-	11,078	26,521	14,805
Premises	2,652	10,608	-	13,261	-	3,444	7,921	1,808
Repairs and renewals	689	2,755	-	3,961	-	654	4,542	432
Insurance	792	3,168	-	-	-	654	27,686	21,914
Licences	-	654	-	-	-	2,360	1,757	1,069
Heat and light	2,769	11,074	-	13,843	-	545	3,419	1,077
Travel and motor	236	2,124	-	-	-	2,095	6,492	5,729
Water	55	164	55	273	-	29,183	23,946	340
Telephone	419	1,676	-	-	-	354	17,833	11,659
Postage	338	1,354	-	-	-	1,208	1,208	313
Office costs	649	1,948	649	3,246	-	(2,337)	(1,333)	
Depreciation	11,673	11,673	5,837	-	-	7,517	17,833	11,659
Bank charges	35	319	-	-	-	2,800	1,208	313
Professional charges	1,503	4,510	1,503	-	-	2,800	1,208	313
Equipment hire	-	1,208	-	-	-	-	1,208	313
Other costs	(234)	(701)	(234)	(1,169)	-	(2,337)	(1,333)	
	<u>84,035</u>	<u>402,842</u>	<u>55,948</u>	<u>87,094</u>	<u>3,540</u>	<u>633,459</u>	<u>557,422</u>	

Support costs are allocated on the following basis:

Wages and salaries: actual time spent on activity and other costs: estimate of resources spent on activity

Recoverable VAT is included as a reduction in other costs relating to the amount of value added tax the charity can reclaim with regard to the partially exempt status

THE BROMSGROVE ARTS CENTRE TRUST
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2009

7 Staff costs and number	2009	2008
	£	£
Salaries and wages	150,655	159,569
Social security	8,096	7,491
Pension costs	3,793	3,357
	<hr/>	<hr/>
	162,544	170,417
	<hr/> <hr/>	<hr/> <hr/>

Included within wages, salaries and other staff costs at note 6 are the above payroll costs plus an additional £2,380 (2008: £2,141) in respect of staff training and recruitment.

The average number of employees during the year, calculated the basis of full time equivalents was:

	No	No
Artistic Director	1	1
Administration and support	<u>8</u>	<u>8</u>
	9	9
	<hr/>	<hr/>

No employee earned in excess of £60,000.

In addition to the above paid staff, there are 53 volunteers who assist duty staff with ushering and catering tasks and the technical team with event presentation.

8 Trustees remuneration and related party transactions

No Trustee received any remuneration or reimbursed expenses during the year.

No Trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year.

9 Taxation

As a charity, Bromsgrove Arts Centre Trust, is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

No tax charges have arisen within the charity.

THE BROMSGROVE ARTS CENTRE TRUST
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2009

10 Tangible fixed assets	Plant and machinery £	Fixtures and fittings £	Office equipment £	Total £
Cost				
At 31 March 2008	44,142	80,218	12,618	136,978
Additions	2,394	-	6,976	9,370
At 31 March 2009	<u>46,536</u>	<u>80,218</u>	<u>19,594</u>	<u>146,348</u>
Depreciation				
At 31 March 2008	3,368	59,618	3,372	66,358
Charge for year	8,667	16,848	3,668	29,183
At 31 March 2009	<u>12,035</u>	<u>76,466</u>	<u>7,040</u>	<u>95,541</u>
Net book value				
At 31 March 2009	<u>34,501</u>	<u>3,752</u>	<u>12,554</u>	<u>50,807</u>
At 31 March 2008	<u>40,774</u>	<u>20,600</u>	<u>9,246</u>	<u>70,620</u>
11 Debtors			2009	2008
			£	£
Trade debtors			3,010	1,558
Prepayments			6,001	8,760
			<u>9,011</u>	<u>10,318</u>
12 Creditors: amounts due within one year			2009	2008
			£	£
Trade creditors			17,737	31,538
Other creditors			9,065	17,784
Other taxation			3,317	4,469
Accruals			23,525	20,911
Advance income – ticket sales			40,725	38,318
			<u>94,369</u>	<u>113,020</u>
13 Creditors: amounts falling due after more than one year			2009	2008
			£	£
Deferred income			15,000	15,000

THE BROMSGROVE ARTS CENTRE TRUST
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2009

14 Restricted resources	Balance at 1 April 2008	Incoming resources	Outgoing resources	Balance at 31 March 2009
	£	£	£	£
Arts Council England West Midlands	12,288	-	(12,288)	-
Worcestershire County Council	2	-	(2)	-
	<hr/>	<hr/>	<hr/>	<hr/>
	12,290	-	(12,290)	-
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

15 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	2009 Total
	£	£	£
Tangible fixed assets	50,807	-	50,807
Net current assets	(13,676)	-	(13,676)
Long term liabilities	(15,000)	-	(15,000)
	<hr/>	<hr/>	<hr/>
	22,131	-	22,131
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

16 Financial commitments

	2009 Other	2008 Other
	£	£
The trust has financial commitments (inclusive of VAT) under the following non-cancellable operating leases		
Expiry within :		
one year	-	1,265
one to two years	4,819	-
two to five years	-	-
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17 Related party transactions

A number of the trustees of Bromsgrove Arts Centre Trust have interests in organisations which have provided support and funding to the charity in the year. The Trustees of Bromsgrove Arts Centre Trust have considered the disclosure requirements of Accounting and Reporting by Charities: Statement of Recommended Practice (revised 2005) and of Financial Reporting Standard number 8: Related Party Disclosures, and consider that the transactions requiring disclosure are as follows

Councillors D Campbell, J Griffiths, M Sherrey, C Spencer and R Smith are appointed by, and represent Bromsgrove District Council. During the year the Charity received grants of £120,000 (2008: £120,000) from Bromsgrove District Council.

Mr R Adams, Mr N Bromley, Ms T Burton, Mr A Howells and Mr C Smith are appointed by, and represent, NEW College. During the year, the charity received monies in lieu of staff of £24,685 (2008: £23,811) from NEW College. In addition, NEW College hired facilities from the Charity during the year on an arm's length basis.